

1. Corporate Details

Corporate Name: _____

Corporate A/C No.: _____

2. Nominated Authorised Staff for the Ratibi Card

Staff 1: Name: _____

Mobile No.: _____

Email Address: _____

Signature: _____

- I acknowledge that I have read and understood and hereby agree to the Privacy Statement, which explains how FAB uses and discloses personal data and privacy rights.
- I hereby consent to the use of personal data in accordance with the Privacy Statement. I acknowledge that FAB will use personal data in order to provide the financial services and products requested in this form. I understand that I may withdraw the consent to the use of personal data at any time, however, I understand that any such withdrawal of consent will not affect the validity of any prior use of personal data by FAB and that FAB may continue to use personal data in connection with its business operations.

Scan the QR code to read the Privacy Statement.



Staff 2: Name: _____

Mobile No.: _____

Email Address: _____

Signature: _____

- I acknowledge that I have read and understood and hereby agree to the Privacy Statement, which explains how FAB uses and discloses personal data and privacy rights.
- I hereby consent to the use of personal data in accordance with the Privacy Statement. I acknowledge that FAB will use personal data in order to provide the financial services and products requested in this form. I understand that I may withdraw the consent to the use of personal data at any time, however, I understand that any such withdrawal of consent will not affect the validity of any prior use of personal data by FAB and that FAB may continue to use personal data in connection with its business operations.

Scan the QR code to read the Privacy Statement.



Staff 3: Name: _____

Mobile No.: _____

Email Address: _____

Signature: _____

- I acknowledge that I have read and understood and hereby agree to the Privacy Statement, which explains how FAB uses and discloses personal data and privacy rights.
- I hereby consent to the use of personal data in accordance with the Privacy Statement. I acknowledge that FAB will use personal data in order to provide the financial services and products requested in this form. I understand that I may withdraw the consent to the use of personal data at any time, however, I understand that any such withdrawal of consent will not affect the validity of any prior use of personal data by FAB and that FAB may continue to use personal data in connection with its business operations.

Scan the QR code to read the Privacy Statement.



3. Ratibi Card Delivery Details

Street: _____ Area: _____ Building: _____
 Nearest Landmark: _____ PO Box No.: _____ Emirate: _____

4. Requirements

Excel file with the employees' details to be sent via email to ratibi@magnati.com

Number of Ratibi Cards requested: _____

5. Fees and Charges

Important note: RATIBI Prepaid Cards Pricing are denominated in AED and are exclusive of Value Added Tax (VAT) (the standard VAT rate is 5%)

Fees and Charges for corporate Clients	
Fee Description	Amount
Per Load Fee/Monthly Fee per Card	5
Setup Fee	Free
New Card Issuance Fee	5
Card Renewal (Every 5 years)	5
Statement Fee	25

Fees and Charges for Cardholders	
Fee Description	Amount
Per Load Fee/Monthly Fee per Card	5
Card Replacement (lost/stolen)	25
PIN Set and Reset	Free
Card Renewal (Every 5 years)	5
FAB ATM - Cash Withdrawal	Free
Non-FAB ATM Cash Withdrawal	2
GCC ATM Cash Withdrawal	6
International ATM Cash Withdrawal	15
FAB ATM Balance enquiry	Free
Non-FAB ATM Balance enquiry	2
GCC ATM Balance enquiry	3
International ATM Balance enquiry	5
Cash deposit through CDM	5
Value Added Service (VAS) Fee	1
Declined Transaction (if no sufficient funds)	2
Inactivity Fee	2
Statement Fee	25
Redemption Fee	25

Per Load Fee/Statement Fee/Value Added Service (VAS) Fee based on either corporate or cardholder as agreed with the corporate Ratibi card(s) will go into dormancy/closure status if no credit/debit transaction are recorded within 365days from the date of last transaction performed on the respective card(s).

Terms and Conditions for Issuance of Ratibi Cards for Employees

1. Except where the context otherwise requires, the following words and phrases shall have the meanings set out below and shall apply to:
 - “**Application Form**” means the Application Form for Ratibi Cards as attached to these Terms and Conditions to be completed by the Client and submitted to Magnati and FAB.
 - “**Authorized Employees**” means any individual trained by the Client and authorized to communicate with FAB regarding Ratibi Cards.
 - “**Client**” means the Client, whose details are set out in paragraph 1 of the Application Form, obtaining Ratibi Cards and issuing such Ratibi Cards to its employees in accordance with these Terms and Conditions, and the General T&Cs as applicable upon Users.
 - “**FAB**” means First Abu Dhabi Bank PJSC.
 - “**FAB ATM**” means a FAB automated teller machine which allows a User to perform financial transactions using a Ratibi Card.
 - “**FAB Call Centre**” means the FAB call center contactable on 600525500 which the Client and its Authorized Employee may contact in relation to Services.
 - “**General T&Cs**” means the most up to date Prepaid Cards General Terms and Conditions, applicable upon Ratibi Cards, and as in effect at any given time.
 - “**MOD**” means the Money on Demand service provided by FAB to the User.
 - “**Online Purchases**” means online purchases made by the User using a Ratibi Card.
 - “**PIN**” means a combination of numeric characters which are required by the User to withdraw money from a FAB ATM using a Ratibi Card;
 - “**POS**” means any point of sale through which the User is able to purchase goods or services.
 - “**POS Purchases**” means purchases made by the User through any POS using a Ratibi Card.
 - “**Ratibi Card**” means the payroll cards issued by FAB and serviced by Magnati to the Client, which allows the Client’s employees to withdraw money from automated teller machines and make Online Purchases or POS Purchases.
 - “**Services**” means the services, collectively provided by FAB and Magnati to the Client, so that the Client may assign Ratibi Cards to selected employees.
 - “**User**” means the Client’s employee using a Ratibi Card or any other payroll card issued FAB to the Client. “MOD” means the Money on Demand service.
2. The Services shall be provided in accordance with these Terms and Conditions and the Prepaid Cards General Terms and Conditions.
3. The Services will be terminated, without prior notice, if the Client’s account with FAB is closed for any reason whatsoever.
4. FAB shall not be liable for any damages whatsoever suffered by the Client, for and on behalf of FAB, the Users or any third party, directly or indirectly, resulting from:
 - a. the inability of the Client, the Users or any third party to use a Ratibi Card at any time; or
 - b. the use or misuse by the Client or a User of a Ratibi Card.
5. The Client understands and agrees that it shall be liable for any damages whatsoever suffered by FAB, directly or indirectly, resulting from:
 - a. the issuance or use of a Ratibi Card by the Client or a User;
 - b. the performance of the Services; or
 - c. in the event that a Ratibi Card or the Services are used for the purposes of or in connection with money laundering.
6. FAB has the right to change these Terms and Conditions at any time without obtaining the Client’s consent. FAB shall notify the Client in writing of any changes and the date such changes become effective.
7. The execution and return of an Application Form constitutes acceptance of these Terms and Conditions by the Client.
8. These Terms and Conditions shall commence on the date of the Application Form and shall continue in force with respect to all Ratibi Cards issued to a Client, and as may be used by each User, for a period of 5 years unless terminated earlier in accordance with these Terms and Conditions.
9. FAB and Magnati shall have the right to terminate all or any portion of the Services, with respect to any User, upon providing the Client with a reasonable notice, in compliance with the relevant regulations. Where we consider such access to the Ratibi card to be a risk of fraud or other criminal activity, we can terminate the agreement immediately.
10. All information received from one party to the other party pursuant to these Terms and Conditions shall be treated by the recipient party, its employees, agents and sub-contractors as confidential, and shall not be used other than for the benefit of these Terms and Conditions, nor disclosed to any third parties without the prior consent of the disclosing party. The provisions of this Clause shall not apply to information which: (i) is in or enters the public domain other than by a breach of this Clause; (ii) is obtained from a third party lawfully; (iii) is or has been independently generated by the recipient party; or (iv) is properly disclosed pursuant to applicable law.
11. The Client shall indemnify and hold harmless FAB and Magnati against any claims, actions, proceedings, losses, damages, expenses and costs (including without limitation legal fees) arising out of or in connection with these Terms and Conditions.
12. These Terms and Conditions shall be governed by and construed in accordance with the laws of the Emirate of Abu Dhabi and the federal laws of the United Arab Emirates as applicable in the Emirate of Abu Dhabi. Any dispute arising out of or in connection with these Terms and Conditions or the Service shall be submitted to the exclusive jurisdiction of the courts of Abu Dhabi.

13. If any provision of these Terms and Conditions is held to be ineffective, unenforceable or illegal for any reason, such decision shall not affect the validity or enforceability of any or all or the remaining provisions of these Terms and Conditions.
14. Ratibi Cards are to be issued on the basis of the User's personal details as provided to FAB and Magnati by the Client. In addition to the User's obligations under the General T&Cs, the User shall be liable for the accuracy of any and all information provided by the Client to FAB and Magnati. It shall be the responsibility of the User to notify the Client of any and all changes to their personal details, following which the Client shall immediately notify FAB and Magnati of any such changes to a User's personal details.
15. The Client shall be solely responsible for undertaking the required levels of due diligence on all Users applying for a Ratibi Card as stipulated by the UAE Central Bank including, but not limited to, verifying the identity of any User applying for a Ratibi Card. The Client shall provide all information that FAB requests, at FAB's sole discretion, to carry out its internal compliance procedures and monitor the Client's adherence to its and the UAE Central Bank's policies, including without limitation, with respect to FAB's "Know Your Client" procedures and anti-money laundering policies and procedures.
16. FAB shall, at its sole discretion, have the right to reject any Application Form for a Ratibi Card as submitted by a Client, including but not limited to, for any User without stating the reason for such rejection.
17. The Ratibi Cards will be issued by FAB to the Client who shall assign them among its Users at the Client's own liability while also providing such Users with the General T&Cs and obtaining their acknowledgement. FAB shall not be responsible for issuing Ratibi Cards to Users.
18. It is the responsibility of the Client to educate the User on how to: (i) use the Ratibi Cards; (ii) safeguard the Ratibi Card and PIN; and (iii) ensure that the PIN is not disclosed to any person. It is understood and agreed upon that FAB shall not be liable for any damages whatsoever suffered by the Client or the User, directly or indirectly, resulting from the misuse of a Ratibi Card or PIN, or the disclosure of the PIN to any third party by the User.
19. The Ratibi Card is issued for the use of Users and cannot be transferred or sold by the Client or a User to anyone else in any manner whatsoever.
20. All issues relating to the use of Ratibi Cards shall be referred by Users to Authorized Employees who shall communicate with FAB accordingly to resolve any issues relating to such Ratibi Card.
21. The Client will provide names and signatures of Authorized Employees to FAB and update these records as and when required.
22. It is the responsibility of the Client to educate Users on how to query or dispute any amount or transaction ("Disputed Amount") which is debited from a Ratibi Card, including that such Users inform Authorized Employees of a Disputed Amount immediately, following which the Authorized Employee shall immediately inform FAB. Authorized Employees shall report a Disputed Amount to the FAB Call Centre and provide FAB with the relevant information regarding the Ratibi Card and User details necessary to allow FAB to investigate the Disputed Amount. If required by FAB, the User shall attend a FAB branch to submit the relevant documents and information relating to the Disputed Amount.
23. In case of lost or stolen Ratibi Cards, the Client shall ensure that Users promptly call the FAB Call Centre to block the relevant Ratibi Card while Authorized Employees shall also notify FAB and provide the relevant information regarding the affected Ratibi Cards and the User details required by FAB to implement the request to block and/or replace the Ratibi Card.
24. Upon receiving a request from the Client, FAB shall transfer the User's designated salary onto the User's Ratibi Card. Once the User's salary is credited to the User's Ratibi Card, the amount cannot be reversed or returned. In the event that the Client requires a refund or reversal of any amount transferred in accordance with this Clause, the Client shall follow the refund policy issued by the UAE Central Bank in relation to the "Wage Protection Scheme" or the "UAE Fund Transfer System".
25. In the event of the death of a User, the remaining balance of the Ratibi Card will be paid to the User's legal heirs in accordance with applicable law.
26. All service charges, as may be charged by FAB from time to time, will be automatically debited from the Client's account on a monthly basis.
27. In the event of any misuse by the Client or a User of a Ratibi Card or PIN, FAB shall be entitled to immediately terminate the Service and these Terms and Conditions.
28. If the Client terminates the employment of any User, the Client shall promptly notify FAB of any such termination of employment and deliver the User's Ratibi Card to the nearest FAB branch. Upon receiving the Ratibi Card, FAB shall cancel the Ratibi Card and any outstanding balance on the Ratibi Card shall be paid to the User at the FAB branch.
29. FAB reserves the right to cancel any Ratibi Card if any Ratibi Card is not used for a period of more than 12 months. In the event of cancellation of a Ratibi Card, pursuant to this Clause, any outstanding balance on a Ratibi Card shall be retained by FAB, which can be claimed and retrieved by the User.
30. The Client agrees to abide by, and ensure the compliance of Users, to the table below which sets out the responsibilities of Users and Authorized Employees in respect of the Ratibi Card:

Transactions done by the User:	Transactions done by the Authorized Employees:
- Selecting PIN through FAB ATMs	- Requesting new/additional cards for Users
- Cash withdrawal	- Cancellation of Ratibi Cards
- POS Purchases	- PIN reset
- Online Purchases	- Receiving the cards from FAB & distribution of cards
- Updating personal details	- Updating cardholders' details.
- Notifying the contact center to block lost or stolen Ratibi cards	- Reporting problems relating to the use of Ratibi Cards and dealing with Ratibi Card disputes
- Notifying Authorized Employees of lost or stolen Ratibi Cards for card replacement	- Reporting lost or stolen Ratibi Cards and requesting the blocking of such cards.

31. FAB shall have no liability for any claims or damages whatsoever suffered by the Client, the Users or any third party, directly or indirectly, resulting from any inaccuracies in the User's information provided by the Client.
32. The Client understands and agrees that it shall be liable for any damages whatsoever suffered by FAB, directly, or indirectly, resulting from inaccuracies in the User's information provided by the Client.

Terms & Conditions on Money on Demand service

33. "Money on Demand" service enables the employees of the Client who are registered and approved users of Payit using their Ratibi Payroll cards to avail 50% of average salary in advance.
34. The Client hereby undertakes that any amount due to the User at the end of the User's employment ("End of Service" gratuity) shall be credited to the employees' Ratibi Payroll Card. Furthermore, the Client undertakes that during the tenure of the User's employment with the Client, that the User's entire monthly salary will be transferred to the User's Ratibi Payroll Card.
35. If the User or the Client wishes to transfer the monthly salary or the End of Service gratuity of the User to another financial institution, the Client shall provide FAB no less than 60 days prior written notice before transferring the User's monthly salary or End of Service.
36. In case of termination of the employment of any User, the Client hereby undertakes to: (i) notify FAB within five (5) business days that the User will no longer be employed by the Client and (ii) transfer to the User's Ratibi Payroll Card the amount payable to the User (including the End of Service gratuity), towards satisfaction of any outstanding amount owed by the User.

Money on Demand Fee Schedule & Charges applicable for Cardholders

Salary Advance amount (AED)	Fees (AED)
1.00 – 500	20
501 – 1,000	35
1,001 – 2,500	50

LAW AND JURISDICTION

These Terms and Conditions for issuance of Ratibi Cards are governed by the laws of the United Arab Emirates and any legal questions concerning these Terms and Conditions will be decided under the laws of the United Arab Emirates. You submit to the non-exclusive jurisdiction of the United Arab Emirates Courts to hear and determine any disputes or legal questions concerning these Terms and Conditions or the Agreement between you and the Issuer.

Contact Details Ratibi

For queries regarding Ratibi Card, please email to Ratibi@magnati.com

For queries regarding MoD facility, please email to mod@bankfab.com

For general queries, please contact your Relationship Manager.

Representations and warranties

I/We hereby represent and warrant for the benefit of FAB that Users have received, read, and agreed to the Key Facts Statement and the General T&Cs for Ratibi Cards and provided express consent to use of a User's personal data in accordance with the applicable Privacy Statement, in order to receive the Services and Ratibi Payroll Card.

Signature: _____ Date: _____ Corporate Stamp: _____

For Magnati Use Only

Referred By (staff name): _____ Staff ID: _____ Branch/Unit: _____

Branch Approval: _____ Authorised Signature: _____

Ratibi Unit Approval: _____ Authorised Signature: _____